

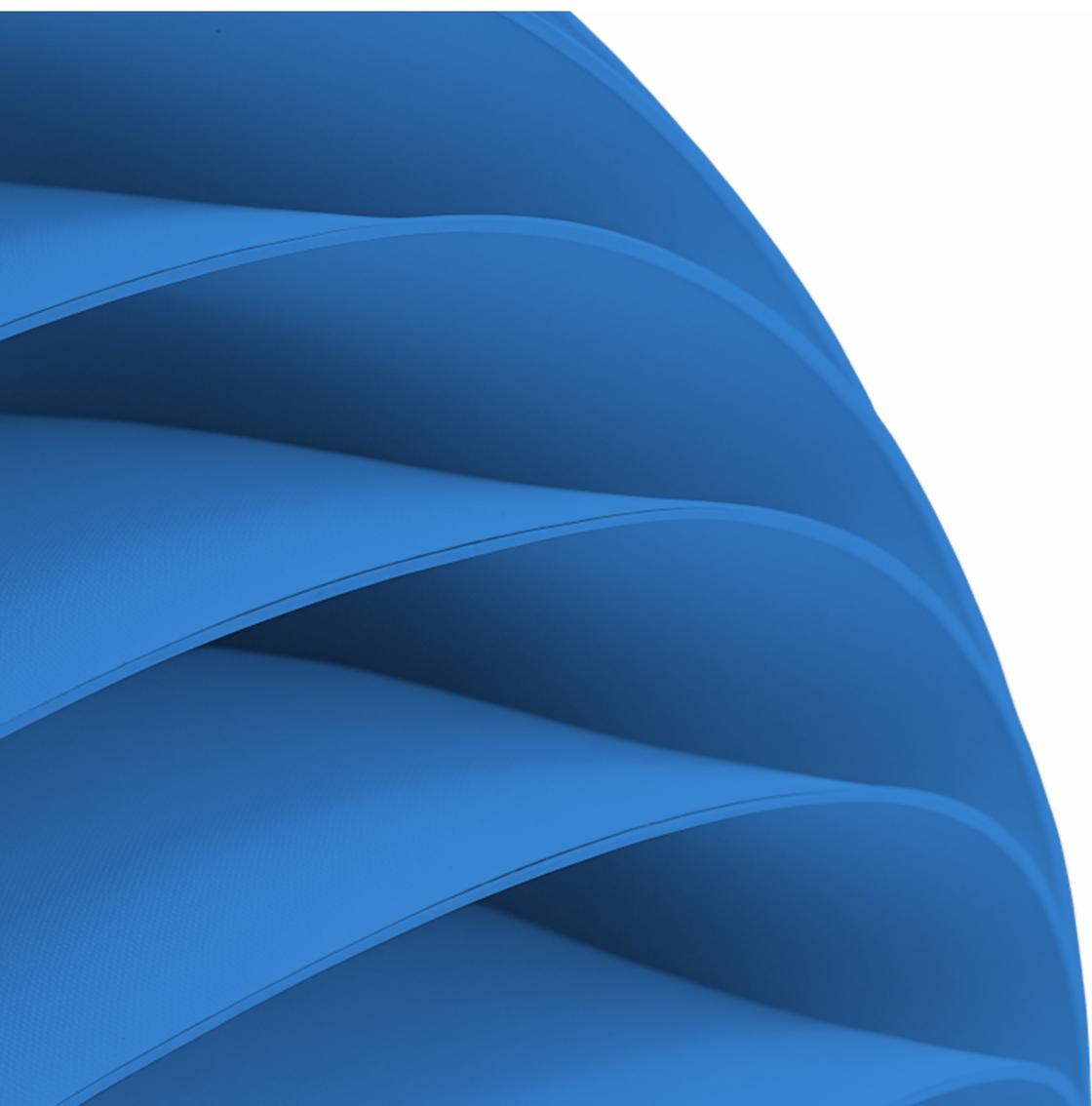
JMarkets

Risk Disclosure

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RISK DISCLOSURE

Trading in the financial markets is associated with a considerable amount of risk. This warning is informative in nature and does not mean that all the mentioned risks can be incurred directly by you. The main purpose of this disclosure is to inform clients of all trading and non-trading risks, which may take place while trading in the financial markets.

First of all, identify the purpose of your deposit and never deposit more than you are willing to lose. Ensure that the sum of your deposit will not cause a negative impact on your budget if you lose.

Trading on the foreign exchange market is dangerous because of the possibility of uncontrolled losses.

Leverage

The effect of leverage allows you to trade larger amounts of money than the money you have deposited. However, **leverage can either work for you or against you**. At the same time, psychological factors have an important role to play as well. Some traders choose to operate a bigger leverage size so as to allow them to trade with more money. It creates the illusion of "unlimited profit opportunities without any risk", but actually, it is not always the case. A big volume of traded funds may bring great profit because of the leverage, but never forget that, along with the income, there is a big possibility of losing almost or all the deposited amount. Leverage used by you for trading can significantly affect your trading account even if there is only a slight fluctuation in the rates for financial instruments traded. Carefully analyze and choose the size of the leverage that will help you avoid a high level of risk.

You are aware of and shall fully assume all risks related to the use of leverage and its effects.

High volatility of financial instruments

A considerable number of trading instruments that are traded in the financial markets have a high intraday volatility. High volatility can be described as circumstances where the price of a trading instrument fluctuates rapidly in a short period, hitting new highs and new lows. Such circumstances can bring about great profits or considerable losses.

You are aware of and shall fully assume the risk of loss sustained in connection with high intraday volatility.

Technical risk (risk, connected with technical equipment)

In the course of trading operations, you may run a risk that may occur on your side, and shall accept losses occasioned by such risk, in connection with:

- software failures;
- failures occurred in your communication systems, lost connection;
- wrong set-up or misconfiguration of your Client's Terminal;
- hardware failures;
- Client's Terminal update delays;
- a failure to get familiarized with the instructions published on the Company's official website;

The Company shall not be responsible for any loss you may sustain if you have experienced a delay to connect to the Company's server as a result of an intended overload of the Company's systems or an excessive number of client applications the Company is processing at the time.

Market Risks

You are aware of and accept that where market conditions are different from standard, the period required to have your orders processed may be extended.

Administrative risks

You are aware of and shall fully assume all risks as a result of any actions or operations prohibited by the legislation of the country of your permanent residence. You have to inform and communicate with the appropriate authorities about your level of income by yourself.

Trading risk

- Any analytical material the Company may provide to you is not guidance or investment advice and shall be for information purposes only. You are aware of and shall fully assume all risks related to the use of such materials.
- You are aware of and accept that the Stop Loss setting may not always completely prevent you from loss.
- You are aware of and shall fully assume all risks connected with the lack of knowledge of the financial markets and trading on the trading platform basics.
- Friday closing prices might be different from the opening prices after the weekend, in case you are not fully comfortable with the probability of the gap, you can always close the orders before the weekend.

Client's Terminal

- You agree that the only reliable source of quotations for financial instruments is the main server of the Company that serves you.
- You agree that only one instruction to open/close an order can be put to the instruction queue at a specific moment of time.
- You agree that the closing of a window for order opening/closing/modification may not cancel the instructions already received by the Company for execution.
- You are aware of and shall fully assume a risk related to the execution of an unscheduled operation if the second order has been sent for execution pending the Company's confirmation of receipt of the first order.

Communicative risk

- Information sent through the email in an encrypted form might not always be protected from unauthorized use. According to our Confidentiality and Privacy Policy, the Company has to keep your information in full safety. However, in case of a third party's access to this information from your side (e.g, by accessing your email), the Company does not bear any responsibility.
- You undertake not to disclose any confidential information received from the Company and shall assume all risk for loss you may sustain in connection with access to such information by third parties. For the purpose of this clause, confidential information shall mean passwords/access codes to the Personal Area and your trading account as well as any other information related directly to you.

- The Company is not responsible for any financial losses in case of not receiving important messages or communication because of technical or any other issue on your side.

Force-Majeure

You are aware of and shall fully assume all risks if same has been occasioned by force-majeure events.

Psychological risk

Financial markets trading requires concentration, therefore, there is a risk that unstable physical or psychological conditions adversely affect the trading operations which may result in a loss.

Other risks

The risks mentioned here are not exhaustive. You shall assume any other risks if they occur.

We are aiming for a long-term relationship with our clients. Our team takes care of the welfare of the clients. That is why we recommend you to study all the possible risks* carefully.

** This list includes, but is not limited to the risks mentioned here.*